# Fuel Oil Diff - Fuel Oil 180 CST Singapore vs. 3.5% FOB Rotterdam Barges Swap

## Contract Specifications

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| Contract Symbol | SFS |
| Rule Number | 1386 |
| Contract Size | 1,000 Metric Tonnes |
| Unit of Trading | Any multiple of 1,000 Metric Tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "HSFO 180 CST ($/mt)" and the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Fuel Oil 3.5%" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 60 consecutive months, or as otherwise determined by the SEF |
| Final Payment Date | Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds |

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| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan and Platts European Marketscan |
| Other Terms | To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling. |