



Coffee C[®] Options

Contract Specifications

Description	<p>ICE Futures U.S. Coffee "C"[®] is the benchmark contract for Arabica coffee. As it is the world's leading coffee contract, the coffee industry looks to the Coffee "C" contract each day to price Arabica. The Coffee "C" futures and options contract trades the equivalent of 7 times the world's coffee production annually.</p> <p>Weekly Coffee options launch February 6. View weekly options contract specifications here. View Weekly Options FAQ here.</p>
Contract Symbol	KC
Contract Size	One Coffee C futures contract (37,500 pounds)
Price Quotation	Cents and hundredths of a cent up to two decimal places
Contract Series	<p>Regular Options: March, May, July, September and December</p> <p>Serial Options: January, February, April, June, August, October and November. For a serial option, the underlying future is the next Regular futures contract month</p>
Minimum Price Fluctuation	1/100 cent/lb, equivalent to \$3.75 per contract
Exercise Procedure	American style
Daily Price Limit	None
Strike Price Intervals	Strike increment is \$0.025 cents per pound.

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First Trading Day (Regular Options)	Business day following the day on which the underlying futures trade is listed.
First Trading Day (Serial Options)	First business day of the third calendar month preceding the serial option month.
Last Trading Day	Second Friday of the calendar month preceding such regular or serial option month; provided, however, that for each option, there will be a minimum of four trading days between the last trading day of the expiring option and the first notice day of the expiring future .
Expiration Date	17:00 Eastern time on the last trading day. Automatic exercise at one tick or more in-the-money at expiration on last trading day.
Position Limit	"Position Limit and Position Accountability information for all IFUS products can be found here .