Naphtha Outright - Naphtha C+F Japan Cargo Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for Naphtha C+F Japan.
Contract Symbol	NJC
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and cents
Settlement Price	One tenth of one cent ($0.001) per Metric Tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per Metric Tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Japan physical oil assessments" and "C+F Japan" for the "Naphtha ($/mt)" quotation for each Business Day in the determination period.
Contract Series	Up to 48 consecutive months

Contract Specifications

Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan
Payment Dates	Two Clearing House Business Days following the Last Trading Day
Markers	TAP MOC (Trade at Platts Settlement-Market on Close)