



# Naphtha Outright - Naphtha C+F Japan (Platts) Balmo Mini Future

## Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A balance of the month cash settled mini future based on the Platts daily assessment price for Naphtha C+F Japan  |
| Contract Symbol            | NJB   |
| Contract Size              | 100 metric tonnes   |
| Unit of Trading            | Any multiple of 100 metric tonnes   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per metric tonne  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per metric tonne  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

# Contract Specifications

|                    |   |
|--------------------|---|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the mean of the high and low quotations appearing in the "Asia-Pacific/Arab Gulf Marketscan" under the heading "Japan physical oil assessments" subheading "C+F Japan" for "Naphtha" for each business day (as specified below) in the determination period. |
| Contract Series    | Up to 2 consecutive months  |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |
| Markers            | <a href="#">TAP MOC</a> (Trade at Platts Settlement-Market on Close)  |
| Business Days      | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan   |