# Urals NWE vs Dated Brent Swap

## Contract Specifications

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| Rule Number | 13140 |
| Contract Symbol | CFU |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 100,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per barrel |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the mean of the high and low quotations appearing in “Platts Crude Oil Marketwire” under the heading “Russian Urals/ESPO spot assessments” subheading “$/bbl” for “Urals (Rotterdam)” and the average of the mean of the high and low quotations appearing in “Platts Crude Oil Marketwire” under the heading “Forward Dated Brent” for “Mediterranean Dated strip” for each business day (as specified below) in the determination period. |
| Contract Series | Up to 36 consecutive months, or as otherwise determined by the SEF |
| Final Payment Date | Five (5) New York Business Days after each settlement date via wire transfer of Federal funds |
| Business Days | Publication days for Platts Crude Oil Marketwire |

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| Other Terms | To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling. |