MSCI Europe Index Futures

Contract Specifications

Description	MSCI Europe Index Future
Contract Size	200 Euro multiplied by the MSCI Europe Index level
Contract Series	Five months in the March, June, September and December quarterly cycle.
Price Quotation	Index Points, to 3 decimal places
Tick Size	0.010 Index Points(€2.00 per contract); BIC Trades can be done at 0.001 Index Points
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15pm NY time on Last Trading Day.
Contract Symbol	MCE
Final Settlement	Cash settlement to the closing value of the MSCI Europe Index on the Last Trading Day for the contract.
Position Limits	"Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	N/A
Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	50 contract block trade minimum quantity on outright trades, and 25 lot minimum block trade quantity on calendar spread trades.