ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

MSCI Emerging Markets Net Total Return (NTR) Index Futures

Contract Specifications

Description	MSCI Emerging Markets Net Total Return (NTR) Index Future
Contract Size	100 USD multiplied by the MSCI Emerging Markets Net Total Return (NTR) Index level
Contract Series	Five (5) months in the March, June, September and December quarterly cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	0.100 Index Points ($10 per contract) for outright trades and 0.020 Index Points ($2 per contract) for spread trades; BIC trades can be done at .001 Index Points.
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15pm NY time on Last Trading Day.
Contract Symbol	MMN
Final Settlement	Cash settlement to the closing value of the MSCI Emerging Markets Net Total Return (NTR) Index on the Last Trading Day for the contract.
Position Limits	"Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	N/A

Contract Specifications

Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	50 contract block threshold on outrights, 25 contract threshold on calendar spreads.
Other Information	View the TIC+ Daily MSCI futures FAQ.