Ethylene, OPIS PCW Mont Belvieu Enterprise Future

Contract Specifications

Description	A monthly cash settled future based upon the average of the daily prices published by OPIS PetroChem Wire for the location specified in Reference Price A
Contract Symbol	ETH
Settlement Method	Cash settlement
Contract Size	100,000 pounds
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent ($0.00001) per pound
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–ETHYLENE MT B FOB Enterprise (EPC)–OPIS PETROCHEM WIRE
a) Description	"MONOMERS–ETHYLENE MT B FOB Enterprise (FOB)–OPIS PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB EPC" in the issue of OPIS Petrochem Wire that reports prices effective on that Pricing Date

Contract Specifications

b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing Calendar	OPIS PetroChem Wire
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day