ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

# SPP North Hub Day-Ahead Off-Peak Fixed Price Future

## Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the off-peak hourly electricity prices published by SPP for the location specified in Reference Price A. |
| Contract Symbol | FNO |
| Settlement Method | Cash settlement |
| Contract Size | 1 MW |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 50 consecutive monthly Contract Periods or as otherwise determined by the exchange. |
| Last Trading Day | The last Business Day of the Contract Period |
| Final Settlement | Average of Reference Price A prices |
| REFERENCE PRICE A | ELECTRICITY-SPP- NORTH HUB-DAY AHEAD |

# Contract Specifications

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|---|---|
| a) Ref Price A - Description | " ELECTRICITY-SPP- NORTH HUB-DAY AHEAD " means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at https://marketplace.spp.org/web/guest/lmp-by-location under the headings "Marketplace Portal " or any successor headings, that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | For each Monday through Friday, excluding NERC holidays, the average of LMPs for all hours ending 0100-0600, 2300-2400 CPT; for each Saturday, Sunday, and NERC holiday, the average of LMPs for all hours ending 0100-2400 CPT |
| d) Ref Price A - Pricing calendar | SPP |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The fifth Clearing Organization business day following the Last Trading Day |