Diesel Diff - Gulf Coast ULSD (Platts) vs Gulf Coast Jet Fuel (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Gulf Coast Ultra Low Sulfur Diesel and the Platts daily assessment price for Gulf Coast Jet 54 Pipeline.
Contract Symbol	JCU
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the “Mid” quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Houston" and “Prompt Pipeline” for "Ultra low sulfur diesel" and the average of the “Mid” quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Houston" and “Prompt Pipeline” for "Jet 54" for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts US Marketscan