ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

# MSCI USA Value Index Future

## Contract Specifications

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|---|---|
| Description | MSCI USA Value Index Future |
| Contract Size | 50 USD multiplied by the MSCI USA Value Index level |
| Contract Series | Five months in the March, June, September and December quarterly cycle. |
| Price Quotation | Index Points, to 3 decimal places |
| Tick Size | 0.100 Index Points($5.00 per contract);<br>BIC Trades can be done at 0.001 Index Points |
| Last Trading Day | Third Friday of the contract month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day. |
| Contract Symbol | MCU |
| Final Settlement | Cash settlement to the closing value of the Index on the Last Trading Day for the contract |
| Position Limits | "Position Limit and Position Accountability information for all IFUS products can be found here. |
| Daily Price Limit | N/A |
| Off Exchange Trade Types | Block Trade<br>EFP<br>EFS |
| Block Trade Minimum | 5 lot Block Minimum Quantity, 25 contract threshold on calendar spreads. |