Daily CFD - Dated Brent vs First Month BFOE Swap

Contract Specifications

Rule Number	1370
Contract Symbol	BSM
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Last Trading Day	Second Business Day after the nominal contract date
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks ($/barrel)” for “Brent (Dated)” and the average of the "Mid" quotations for the “Spot Crude Assessment” for “Brent” for the first quoted month for each Business Day that both are determined during the contract month.
Contract Series	130 days, or as otherwise determined by the SEF
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal funds
Business Days	Publication days for Platts Crude Oil Marketwire

Contract Specifications

Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.