



# Michcon Physical Gas Daily Monthly

## Contract Specifications

|                           |                                                                                                                                                                                                            |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Contract Symbol           | XKC                                                                                                                                                                                                        |
| Contract Size             | 100 MMBtus per lot                                                                                                                                                                                         |
| Quotation                 | Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.                                                   |
| Currency                  | US Dollars and cents                                                                                                                                                                                       |
| Minimum Price Fluctuation | \$0.0025 per MMBtu                                                                                                                                                                                         |
| Maximum Price Fluctuation | No limits                                                                                                                                                                                                  |
| Last Trading Day          | One business day prior to the first calendar day of the delivery month                                                                                                                                     |
| Price                     | Premium to referenced Index Price                                                                                                                                                                          |
| Daily Settlement          | Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement          | The average of the midpoint prices for each calendar day during the Contract period as published by Platts' Gas Daily publication for the specified location plus the Contract Price.                      |
| Position Limit            | None                                                                                                                                                                                                       |