Weekly CFD - Dated Brent vs Second Month BFOE Swap

Contract Specifications

Rule Number	1372
Contract Symbol	CFT
Contract Size	200 barrels
Unit of Trading	Any multiple of 200 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Last Trading Day	Eight calendar days following the nominal contract day
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks ($/barrel)" for "Brent (Dated)" and the average of the "Mid" quotations for the "Spot Crude Assessment" for "Brent" for the second quoted month for each Business Day that both are determined during the contract period.
Contract Series	130 consecutive days
Final Payment Date	One Business Day following the Last Trading Day
Business Days	UK Business Days
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.