ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Butane, Argus Far East Index (AFEI) Mini Future

Contract Specifications

Description	A monthly cash settled mini future based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Contract Symbol	BUQ
Settlement Method	Cash settlement
Contract Size	100 metric tonnes
Currency	US Dollars and cents
Trading Price	One cent ($0.01) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Last Trading Day	Last Trading Day prior to the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Ref Price A - Description	"NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane, stated in US Dollars, published under the heading "Asia-Pacific: Argus Far East Index™ (AFEI™): Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date

Contract Specifications

b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	Argus International LPG
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day