



SPP North Real-Time Peak Daily Fixed Price Future

Contract Specifications

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| Description | A daily cash settled Exchange Futures Contract based upon the mathematical average of peak hourly prices published by SPP for the location specified in Reference Price A. |
| Contract Symbol | SPW |
| Settlement Method | Cash settlement |
| Contract Size | 800 MWh |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 45 consecutive daily Contract Periods, or as otherwise determined by the Exchange |
| Last Trading Day | The last Business Day of the Contract Period |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | ELECTRICITY-SPP-NORTH HUB-REAL TIME |

Contract Specifications

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| a) Ref Price A - Description | "ELECTRICITY-SPP-NORTH HUB-REAL TIME " means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at https://marketplace.spp.org/web/guest/lmp-by-location under the headings "Marketplace Portal " or any successor headings, that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that price are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Average of LMPs for all hours ending 0700-2200 CPT |
| d) Ref Price A - Pricing calendar | SPP |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The eighth Clearing Organization business day following the Last Trading Day |