Gulf Coast LNG (Platts) Last Day Future

Contract Specifications

Description	A financially settled futures contract based upon the average of the Platts FOB Gulf Coast Marker (GCM) during the period that the expiring month is the front month.
Contract Symbol	GCL
Settlement Method	Cash Settlement
Contract Size	10,000 MMBtu
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One tenth of a cent ($0.001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 72 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	Three Business Days prior to the first calendar day of the Contract Period
REFERENCE PRICE A	FOB Gulf Coast Marker (GCM)
a) Ref Price A - Description	"FOB Gulf Coast Marker (GCM)" means that the price for a Pricing Date will be that day's Specified Price in US dollar per MMBTU for delivery on the Delivery Date, as published in "Platts LNG Daily" under the heading "PLATTS DAILY LNG MARKERS ($/MMBtu)", subheading "FOB Gulf Coast Marker (GCM)" for "GCM (month)" in the issue of "Platts LNG Daily" that reports prices effective on that Pricing Date.

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b) Ref Price A - Pricing Date	Three Business Days prior to the first calendar day of the Contract Period
c) Ref Price A - Specified Price	Settlement Price
d) Ref Price A - Pricing calendar	ICE
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The first Clearing Organization business day following the Last Trading Day