ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

# PJM Tri Qualified Renewable Energy Certificate Class I Prior Year Future

## Contract Specifications

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| Description | Physically delivered Class I Renewable Energy Certificates, Tier 1 Renewable Energy Credits and Tier I Alternative Energy Credits (“Class I REC”) where a Class I REC is an electronic certificate issued by the PJM Environmental Information System Generation Attribute Tracking System ("PJM GATS") for generation simultaneously qualifying for the respective portions of the Pennsylvania, New Jersey and Maryland renewable portfolio standard programs. |
| Contract Symbol | PPY |
| Settlement Method | Physical delivery |
| Contract Size | 100 MWh representing 100 Qualifying Class 1 RECs |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | 1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.<br><br>2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December |

# Contract Specifications

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| Last Trading Day | Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange. |
| Deliverable Instruments | Class I RECs eligible for delivery are those which are eligible to meet the Class I or Tier 1/I requirements in each of the states of Pennsylvania, New Jersey and Maryland where; the Pennsylvania requirements are specified in Pennsylvania Statutes Title 73 Chapter 18F; the New Jersey requirements are specified in N.J.A.C. 14:8-2-3; and the Maryland requirements are specified in Maryland Annotated Code, Public Utility Companies Article, § 7-701 – 7-713 and in the Code of Maryland Regulations as implemented through Title 20, Subtitle 61. Class I RECs acceptable for delivery are those having a vintage year designation that corresponds to the specified vintage year of the expiring contract. Applicable to the Maryland vintage-year designation only and only for the expiry months of January through July, sellers have the option to deliver a vintage designation that corresponds to the specified vintage year of the expiring contract or one that is one year earlier. |
| Registry | PJM GATS |