Crude Diff - Brent 1st Line vs Dubai 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the ICE daily settlement price for Brent 1st Line and the Platts daily assessment price for prompt Dubai.
Contract Symbol	BOD
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the settlement prices as made public by ICE for the Brent 1st Line Swap Future contract and the average of the mean of the high and low quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks ($/bbl)" for "Dubai" prompt month for each Business Day in the determination period. Non Common pricing.
Contract Series	Up to 72 consecutive months
Final Payment Date	One Business Day following the Last Trading Day
Business Days	UK Business Days