Dutch TTF Natural Gas Last Day Financial Futures (USD/MMBTU)

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the settlement price as published by ICE Endex for the Dutch TTF Gas Base Load Futures (TFM) contract converted to United State dollar (USD) using the WMR Closing EURUSD Spot Rates as published by Refinitiv at 4 pm UK time.
Contract Symbol	TLD
Settlement Method	Cash settlement
Contract Size	2500 MMBTU
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be one tenth of a cent ($0.001) per MMBtu; minimum price fluctuation may vary by trade type.

Contract Specifications

Contract Series	Up to 71 consecutive month contracts or as otherwise determined and announced by the Exchange from time to time. Up to 11 consecutive quarters or as otherwise determined and announced by the Exchange from time to time. Quarters are strips of three individual and consecutive contract months. Quarters always comprise a strip of Jan-Mar, Apr-Jun, Jul- Sep or Oct-Dec. Up to 11 consecutive seasons or as otherwise determined and announced by the Exchange from time to time. Seasons are strips of six individual and consecutive contract months. Seasons always comprise a strip of Apr-Sep or Oct-Mar. Up to 5 consecutive years or as otherwise determined and announced by the Exchange from time to time. Years are strips of twelve individual and consecutive contract months comprising Jan - Dec. Months, quarters, seasons and years are listed in parallel.
Last Trading Day	Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery month, quarter, season or calendar year.
Final Settlement	Reference Price A
REFERENCE PRICE A	Dutch TTF Gas Base Load Futures (TFM) - ICE Endex
a) Ref Price A - Description	"Dutch TTF Gas Base Load Futures (TFM) - ICE Endex" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas on ICE Endex for the Dutch TTF Gas Base Load Futures (TFM) for the Delivery Date, stated in euro per MWh, as made public by ICE Endex on that Pricing Date. The price for a Pricing Date is converted to United States dollar (USD) using the WMR Closing EURUSD Spot Rate as published by Refinitiv at 4 pm UK time on the day the settlement price was published by the ICE Endex. When there is no WMR Closing EURUSD Spot Rate published, the next previous WMR Closing EURUSD Spot Rate as published by Refinitiv will be used for settlement purposes.
b) Ref Price A - Pricing Date	Last scheduled trading day of the ICE Endex Dutch TTF Gas Base Load Futures (TFM) Contract for the Delivery Date.
c) Ref Price A - Specified Price	Settlement price
d) Ref Price A - Pricing calendar	ICE Endex
e) Ref Price A - Delivery Date	Contract Period

Contract Specifications

Disclaimer	The WMR Closing Spot Rate is used under license from Refinitiv. The use of the WMR Closing Spot Rate does not imply or express any approval or endorsement by Refinitiv of the products listed on the Exchange. The WMR Closing Spot Rate is proprietary to Refinitiv.