



MSCI World NTR Index Future

Contract Specifications

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| Description | MSCI World NTR Index Future |
| Contract Size | \$10 times the MSCI World NTR Index |
| Contract Series | 5 contracts in the March, June, September and December cycle |
| Price Quotation | Index Points, to 3 decimal places |
| Tick Size | 1.000 Index Points (\$10 per contract) for outright trades and 0.500 Index Points (\$5 per contract) for spread trades; BIC trades can be done at .001 Index Points. |
| Trading Hours | 8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading |
| Last Trading Day | Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day. |
| Contract Symbol | MWS |
| Daily Settlement Window | 15:59 to 16:00 NY time |
| Final Settlement | Cash settlement to the closing value of the MSCI World NTR Index on the Last Trading Day for the contract. |
| Position Limit | Position Limit and Position Accountability information for all IFUS products can be found here. |
| Daily Price Limit | None |

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| Off Exchange Trade Types | EFP, EFS, Block Trade |
| Block Trade Minimum | 50 lot Block Minimum Quantity |
| Markers | BIC (Block at Index Close) |
| Other Information | View the TIC+ Daily MSCI futures FAQ . |