Ethylene, OPIS PCW Choctaw Future

Contract Specifications

Description	A monthly cash settled future based upon the average of the daily prices published by OPIS PCW for the location specified in Reference Price A.
Contract Symbol	CVY
Settlement Method	Cash settlement
Contract Size	100,000 Pounds
Currency	US Dollars and cents
Minimum Price Fluctuation	One thousandth of one cent ($0.00001) per pound;
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS–ETHYLENE Choctaw FOB– OPIS PETROCHEM WIRE
a) Ref Price A - Description	"MONOMERS–ETHYLENE Choctaw FOB– OPIS PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene Choctaw FOB" in the issue of OPIS PETROCHEM WIRE that reports prices effective on that Pricing Date
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

Contract Specifications

c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	OPIS PETROCHEM WIRE
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day