ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Crude Diff â Midland WTI American Gulf Coast 1st Line vs WTI 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the ICE settlement price for Midland WTI American Gulf Coast 1st Line Future and the ICE settlement price for WTI 1st Line Future.
Contract Symbol	HOW
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the settlement prices as made public by ICE for the front month Midland WTI American Gulf Coast Future contract and the average of the settlement prices as made public by ICE for the front month ICE WTI Future contract for each business day (as specified below) in the determination period.
Contract Series	Up to 96 consecutive months, or as otherwise determined by the Exchange

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	ICE Business Days