Regional Greenhouse Gas Initiative Vintage 2023 Future

Contract Specifications

Description	Monthly physically delivered contract on Regional Greenhouse Gas Initiative ("RGGI") CO2 allowances ("RGGI CO2 Allowances").
Contract Symbol	RJ3 Vintage 2023
Settlement Method	Physical delivery
Contract Size	1,000 RGGI CO2 Allowances
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per RGGI CO2 Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. 2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.

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Deliverable Instruments	The deliverable instruments are RGGI CO2 Allowances equal to the contract size delivered through the RGGI CO2 Allowance Tracking System (“RGGI-COATS”). 1. Contracts with a control period specific vintage: RGGI CO2 Allowances acceptable for delivery are those having a vintage usable for compliance in the control period associated with the calendar year of the contract expiration or RGGI CO2 Allowances having a vintage usable for compliance in any prior control period. 2. For vintages 2009, 2010, 2011, and 2012: RGGI CO2 Allowances acceptable for delivery are RGGI CO2 Allowances having a vintage corresponding to the specified vintage-year. For Vintage 2013 and later vintages, RGGI CO2 Allowances acceptable for delivery are RGGI CO2 Allowances having a vintage corresponding to the specified vintage-year and allowances having a vintage of any year prior to the specified vintage-year.
Registry	RGGI-COATS