# TD22 FFA - US Gulf to China (Baltic) Future

## Contract Specifications

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| Description | A monthly cash settled freight future based on the Baltic Exchange index for TD22 – VLCC USG/China. |
| Contract Symbol | WF2 |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the assessments as made public by the Baltic Exchange for the relevant route for each business day (as specified below) in the determination period. |
| Contract Series | Up to 48 consecutive months or as otherwise determined by the Exchange. |

# Contract Specifications

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| Final Payment Date | Two Clearing House Business Days following the Last Day in the determination period. |
| Business Days | Publication days for Baltic Exchange |