ICE Futures Europe
November 6, 2026

ICE FUTURES EUROPE

# Heating Oil Outright - NYH ULSD Future

## Contract Specifications

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| Description | The NYH Ultra Low Sulphur Diesel Future is a physically delivered contract into the New York Harbor (NYH) region. The contract is designed to provide users with an effective hedging instrument for ULSD. The underlying physical market is for Ultra Low Sulphur Diesel 62 Grade for delivery in the NYH region. |
| Contract Symbol | O62 |
| Contract Size | 1,000 barrels (42,000 gallons) |
| Unit of Trading | Any multiple of 1,000 barrels (42,000 gallons) |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per gallon |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per gallon |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per gallon |
| Last Trading Day | Trading in the current delivery month shall cease at the end of the designated settlement period on the last Business Day of the calendar month preceding the delivery month. |
| Final Settlement | The final settlement price as determined on the last trading day of the expiring contract month shall be the basis for delivery |
| Position Limits | "The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position and Expiry Limit Table. |

# Contract Specifications

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| Contract Series | Up to 49 consecutive months |
| Markers | TAS (Trade at Settlement) |
| Business Days | ICE Business Days |