Jet Fuel Diff â Singapore Jet Kerosene Cargoes (Platts) vs Singapore Gasoil 10 ppm (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Singapore Jet Kerosene and Platts daily assessment price for Singapore Gasoil 10 ppm throughout 2017. From 2 January 2018 it will become a monthly cash settled future based on the difference between the Platts daily assessment price for Singapore Jet Kerosene and the Platts daily assessment price for Singapore Gasoil. NB: Platts assessment of Singapore “Gasoil” from 2 January 2018 will reflect 10 ppm sulfur Gasoil grade.
Contract Symbol	BAQ
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	Up to and including the December 2017 contract month in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on difference between the average of the “Mid” quotations appearing in “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Kerosene” and the average of the “Mid” quotations appearing in the “Platts Asia Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Gasoil 10 ppm” for each business day (as specified below) in the determination period. From January 2018 in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on difference between the average of the “Mid” quotations appearing in “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Kerosene” and the average of the “Mid” quotations appearing in the “Platts Asia Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Gasoil” for each business day (as specified below) in the determination period.
Contract Series	Up to 60 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan