ICE SINGAPORE

Mini Brent Crude Futures (100 BBL)

Contract Specifications

Description	Cash-settled Futures based on the ICE Futures Europe Brent Crude Futures contract
Contract Symbol	BM
Contract Size	100 barrels
Currency	USD
Trading Price Quotation	USD and cents (USD 0.01) per barrel
Minimum Price Fluctuation	USD and cents (USD 0.01) per barrel (USD 1.00 per contract)
Contract Series	Contract series to reference ICE Futures Europe Brent Crude Futures
Last Trading Day	Trading shall cease at the end of the designated settlement period on the last business day of the second month preceding the relevant contract month (e.g. the March contract month will expire on the last business day of January). If the day on which trading is due to cease would be either: (i) the business day preceding Christmas day, or (ii) the business day preceding New Year's Day, then trading shall cease on the next preceding business day. In all cases, such other date as the Exchange specified on its website from time to time may apply instead.
Daily Settlement	Price will reference ICE Futures Europe Brent Crude Futures.

Contract Specifications

Final Settlement	Cash-settled against the ICE Brent Index price as published by ICE Futures Europe on the ICE Futures Europe trading day which immediately follows the Exchange's expiration date for the contract (the "Calculation Date"). ICE Clear Singapore will record cash settlement as of the Business Day (as defined in the ICE Clear Singapore rules) which occurs on the Calculation Date, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICE Clear Singapore's Finance Procedures and its Rules which may affect the timing of such payment.
Off Exchange Trade Types	For information on Block Trades refer to: https://www.ice.com/publicdocs/IFSG_Block_Trades_Guidance.pdf For information on Exchange for Related Positions refer to: https://www.ice.com/publicdocs/futures/IFSG_EFRP_Guidance.pdf
Daily Settlement Window	Refer to: https://www.ice.com/publicdocs/futures/IFSG_Settlement_Periods_and_Volume
Position Limits	Refer to: https://www.ice.com/publicdocs/futures/Singapore_position_expiry_limits.pdf
Trading Hours	Refer to: https://www.ice.com/trading-hours