Micro MSCI Europe Index Futures

Contract Specifications

Description	A cash settled contract based on the price of the MSCI Europe (Price Return) Index (USD) (the “Index”) View the factsheet
Contract Symbol	SME
Contract Size	USD 10 times the Index
Currency	USD
Trading Price Quotation	Index points, to two decimal places
Minimum Price Fluctuation	0.10 Index points, equal to USD 1.00 per contract
Contract Series	Five contracts in the March, June, September and December cycle
Last Trading Day	Trading in the expiring contract ceases at 7:00 PM SGT on the third Friday of the contract month. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	Cash settlement on the basis of the closing value of the Index in respect of the Last Trading Day. ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG’s Finance Procedures and its Rules which may affect the timing of such payment

Contract Specifications

Off Exchange Trade Types	For information on Block Trades refer to: https://www.ice.com/publicdocs/IFSG_Block_Trades_Guidance.pdf For information on Exchange for Related Positions refer to: https://www.ice.com/publicdocs/futures/IFSG_EFRP_Guidance.pdf
Daily Settlement Window	Refer to: https://www.ice.com/publicdocs/futures/IFSG_Settlement_Periods_and_Volume
Position Limits	Refer to: https://www.ice.com/publicdocs/futures/Singapore_position_expiry_limits.pdf
Trading Hours	Refer to: https://www.ice.com/trading-hours
Disclaimer	The contracts are not sponsored, endorsed, sold or promoted by MSCI Inc. (“MSCI”), any affiliate of MSCI or any other party involved in, or related to, making or compiling the Index. The contracts have not been passed on by MSCI, any of its affiliates or any other party involved in, or related to, making or compiling the Index as to their legality or suitability with respect to any person or entity. MSCI, its affiliates and any other party involved in, or related to, making or compiling the Index do not guarantee the originality, accuracy and/or completeness of the Index or any data included therein. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling the Index makes any express or implied warranties, and expressly disclaims all warranties of merchantability of and fitness for a particular purpose or use with respect to the contract, the Index or any data included therein. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other party involved in, or related to, making or compiling the Index have any liability for any direct, special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damages, claims, losses or expenses relating to any futures or options contracts or caused by any errors or delaying in calculating or disseminating the Index. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling the Index has any obligation to take the needs of the issuers of the contracts, the owners of the contracts of the Exchange into consideration in determining, composing or calculating the Indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling the Index is responsible for or have participated in the determination of the timing of, prices at, or quantities of the contracts to be issued or in the determination or calculation of the equation by which the contracts are redeemable for cash.