Crude Outright - ICE WTI Crude Oil Last Day Future

Contract Specifications

Description	The ICE West Texas Intermediate (WTI) Light Sweet Crude Oil Last Day Futures is used for the purposes of settling the WTI Last Day TAS Future
Contract Symbol	WLD
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One cent ($0.01) per barrel
Minimum Price Fluctuation	One cent ($0.01) per barrel
Last Trading Day	Trading shall cease at the end of the designated settlement period on the 3rd US business day prior to the 25th calendar day of the month preceding the contract month. If the 25th calendar day of the month is not a US business day the Final Trade Day shall be the Trading Day which is the fourth US business day prior to the last US business day preceding the 25th calendar day of the month preceding the contract month.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	The West Texas Intermediate Light Sweet Crude Oil Last Day futures contract is cash settled against the prevailing market price for US light sweet crude. It is a price in USD per barrel equal to the settlement price for WTI crude futures as made public by NYMEX for the month of production per 2005 ISDA Commodity Definitions.
Contract Series	Up to 108 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	ICE Business Days
Markers	TAS (Trade at Settlement)