ICE Futures Europe
November 6, 2026

ICE FUTURES EUROPE

Heating Oil Outright - ICE (NYH) Heating Oil Last Day Future

Contract Specifications

Description	The ICE Heating Oil Last Day Future is used for the purposes of settling the ICE Heating Oil Last Day TAS Future The ICE Heating Oil Last Day Futures Contract is cash settled and designed to appeal to both physical and financial traders. In addition, offsetting of margins with other ICE Futures Oil Contracts ensures that a Member's collateral is used effectively when trading ICE Futures Oil Contracts
Contract Symbol	OLD
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Trading shall cease at the end of the designated settlement period on the US business day of the month preceding the delivery month where a US business day is a day on which NYMEX is opened for business

Contract Specifications

Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	The ICE Heating Oil Last Day Futures Contract is cash settled against the prevailing market price for Heating Oil in New York Harbor. The cash settlement price in US Dollars and cents per Gallon is equal to the settlement price for New York Harbor ULSD Heating Oil Futures Contract as made public by NYMEX for the month of production as specified within the relevant Contract Rules by reference to the 2005 ISDA Commodity Definitions.
Contract Series	Up to 50 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Markers	TAS (Trade at Settlement)
Business Days	ICE Business Days