# ICE (RBOB) Gasoline Last Day Future

## Contract Specifications

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| Description | The ICE RBOB Gasoline Last Day Future is used for the purposes of settling the ICE RBOB Gasoline Last Day TAS Future<br><br>The ICE RBOB Gasoline Last Day Futures Contract is cash settled and designed to appeal to both physical and financial traders. In addition, offsetting of margins with other ICE Futures Oil Contracts ensures that a Member's collateral is used effectively when trading ICE Futures Oil Contracts |
| Contract Symbol | NLD |
| Contract Size | 1,000 barrels (42,000 gallons) |
| Unit of Trading | Any multiple of 1,000 barrels (42,000 gallons) |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per gallon |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per gallon |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per gallon |
| Last Trading Day | Trading shall cease at the end of the designated settlement period on the US business day of the month preceding the delivery month where a US business day is a day on which NYMEX is opened for business |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | The ICE RBOB Gasoline Last Day Futures Contract is cash settled against the prevailing market price for RBOB Gasoline in New York Harbour. The cash settlement price is an amount equal to the settlement price of the NYMEX New York Harbor Gasoline Blendstock (RBOB) Futures Contract |
| Contract Series | Up to 50 consecutive months |
| Markers | TAS (Trade at Settlement) |
| Final Payment Date | Two Clearing House Business Days following the Last Day in the determination period. |
| Business Days | ICE Business Days |