Biofuel Outright - Argus RVO Future

Contract Specifications

Description	A monthly cash settled future based on the Argus daily assessment price for the Renewable Volume Obligation (RVO)
Contract Symbol	RVO
Contract Size	50,000 gallons
Unit of Trading	Any multiple of 50,000 gallons
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the “Price” quotations appearing in the "Argus Americas Biofuels" report under the heading "RINs” for “RVO c/USG” for each business day (as specified below) in the determination period.
Contract Series	Up to 36 consecutive months, or as otherwise determined by the Exchange

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Argus Americas Biofuels