# PetChem Diff â Paraxylene CFR Taiwan/China (Platts) vs Naphtha C+F Japan Cargoes (Platts) Future

## Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for Paraxylene CFR Taiwan/China and the Platts daily assessment price for Naphtha C+F Japan Cargoes. |
| Contract Symbol | PCB |
| Contract Size | 100 metric tonnes |
| Unit of Trading | Any multiple of 100 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the high and low quotations appearing in the “Platts Asian Petrochemicalscan” report under the heading “Aromatics ($/mt)” subheading “CFR Taiwan” for “PX” and the average of the “Mid” quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Japan physical oil assessments” subheading “C+F Japan ($/mt)” for “Naphtha” for each business day (as specified below) in the determination period. |
| Contract Series | Up to 24 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day. |
| Business Days | Publication days for Platts Asian Petrochemicalscan and Platts Asia-Pacific/Arab Gulf Marketscan |