



French PEG Natural Gas Futures

Contract Specifications

Description	Contracts are for physical delivery through the transfer of rights in respect of Natural Gas at the Point d'échange de gaz (PEG) Virtual Trading Point, operated by GRT gaz. Delivery is made equally each hour throughout the delivery period from 06:00 (CET) on the first day of the month until 06:00 (CET) on the first day of the next month.
Contract Symbol	PEG
Contract Series	Up to 156 consecutive month contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	1 MWh per day in contract period (i.e. month, quarter, season or year)
Unit of Trading	1 MWh/day
Minimum Trading Size	Futures: 120 lots = 120 MWh per day Exchange for Physical (EFP): 1 lot = 1 MWh per day Exchange for Swap (EFS): 1 lot = 1 MWh per day Block Order: 1 lot = 1 MWh per day
Price Quotation	The contract price is in Euros and Euro cents per MWh
Minimum Price Fluctuation	0.5 Euro Cent per MWh (€0.005/MWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux.
Last Trading Day	Trading will cease at 18:00 CET two UK Business Days prior to the first calendar day of the delivery month, quarter, season, or calendar.

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Settlement Method	Physical Delivery
Exchange Delivery Settlement Price	Will be the end of day Settlement Price on the Last Trading Day of the contract.
Delivery Terms	Matching Acquiring and Disposing Trade Nominations (buyer from ICEU, seller to ICEU) are input by ICE to the operator of the virtual trading point GRTgaz via Edig@s before 13:00 (CET) on each business day prior to the commencement of the delivery period. Delivery takes place in kilowatt-hours per hour.
Exchange Rulebook	ICE Endex Market Rulebook