



Fuel Oil Diff - Marine Fuel 0.5% USGC Barges (Platts) vs Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Balmo Future (in Bbls)

Contract Specifications

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| Description | A balance of the month cash settled future based on the difference between the Platts daily assessment price for 0.5% FOB US Gulf Coast Barges Marine Fuel and the Platts daily assessment price for 0.5% FOB Rotterdam Barges Marine Fuel. |
| Contract Symbol | MGH |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per barrel |
| Last Trading Day | Last Trading Day of the contract month |

Contract Specifications

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| Final Settlement | <p>In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "\$/barrel" quotations appearing in the "Platts US Marketscan" under the heading "Marine Fuel" for "0.5% FOB US Gulf Coast barge" and the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" for each business day (as specified below) in the determination period. Non-Common Pricing applies.</p> <p>conversion factor: 1 metric tonne = 6.35 barrels</p> |
| Contract Series | Up to 2 consecutive months, or as otherwise determined by the Exchange |
| Business Days | Publication days for Platts US Marketscan and Platts European Marketscan |