



# Fuel Oil Outright - Middle East Fuel Oil 380 CST FOB Arab Gulf (Platts) Balmo

## Contract Specifications

Description	A balance of the month cash settled future based on the Platts daily assessment price for Middle East 380 CST FOB Arab Gulf Fuel Oil.
Contract Symbol	NPC
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent (\$0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

# Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Middle East physical oil assessments" and "FOB Arab Gulf (\$/barrel)" for "HSFO 380 CST (\$/mt)" for each business day (as specified below) in the determination period.

Contract Series

Up to 2 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day

Business Days

Publication days for Platts Asia-Pacific/Arab Gulf Marketscan