Enbridge Station 2 Basis Future

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the price of the NYMEX Henry Hub Natural Gas Futures Contract, as defined in Reference Price B, from the monthly price published by Canadian Gas Price Reporter for the location specified in Reference Price A.
Contract Symbol	E2B
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.
Last Trading Day	The last Business Day prior to the first calendar day of the Contract Period
Final Settlement	Reference Price A minus Reference Price B
REFERENCE PRICE A	NATURAL GAS ICE NGX ENBRIDGE STATION #2 MONTH AHEAD INDEX (US$/MMBTU)-CANADIAN GAS PRICE REPORTER.

Contract Specifications

a) Ref Price A - Description	"NATURAL GAS-ICE NGX ENBRIDGE STATION #2 MONTH AHEAD INDEX (US$/MMBTU)-CANADIAN GAS PRICE REPORTER" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "ICE NGX MONTHLY INDICES: ICE NGX Month Ahead & Bidweek: ICE NGX ENBRIDGE STATION #2 MONTH AHEAD: INDEX US$/MMBtu" in the issue of Canadian Gas Price Reporter that reports prices effective for that Pricing Date
b) Ref Price A - Pricing Date	First publication date of Contract Period
c) Ref Price A - Specified Price	Index US/MMBtu
d) Ref Price A - Pricing calendar	Canadian Gas Price Reporter.
e) Ref Price A - Delivery Date	Contract Period
REFERENCE PRICE B	NATURAL GAS-NYMEX
a) Ref Price B - Description	"NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
b) Ref Price B - Pricing Date	Last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date
c) Ref Price B - Specified Price	Settlement price
d) Ref Price B - Pricing Calendar	NYMEX
e) Ref Price B - Delivery Date	Contract Period
Final Payment Date	The third Clearing Organization business day following the Last Trading Day