Methanol T2 FOB Rotterdam (ICIS) Future

Contract Specifications

Description	A monthly cash settled future based on the ICIS weekly assessment price for Methanol Spot Price FOB Rotterdam T2.
Contract Symbol	BMN
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	Euros and eurocents
Trading Price Quotation	One eurocent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one eurocent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one eurocent ($0.001) per metric tonne
Last Trading Day	Last Friday of the contract month. If such Friday is not a business day then the Last Trading Day will be the business day prior that is the same as the publication date of the ICIS Methanol (Europe) Report. The December contract month Last Trading Day will be the Friday prior to Christmas Day if Christmas Day falls on Saturday, Sunday, Monday, Tuesday or Wednesday. If Christmas Day falls on a Thursday, then the Last Trading Day will be 26 December. If Christmas Day falls on a Friday, then the Last Trading Day will be 24 December

Contract Specifications

Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in Euros and eurocents per metric tonne based on the average of the mean of the high and low quotations appearing in the weekly “ICIS Methanol (Europe)” report under the heading “Spot Prices” subheading “Price Range” for“Methanol FOB R’dam T2” for each business day (as specified below) in the determination period.
Contract Series	Up to 36 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICIS Methanol (Europe) weekly.