Henry Cal 1X Fixed Price ICE Lots Options

Contract Specifications

Description	An Option on a basket of yearly Contract Periods, January-December, of the Underlying ICE Lots Futures Contract. For purposes of this Exchange Option, the term "One Time Option" shall mean that the Option will exercise into each of the Contract Periods of the Underlying Futures Contract in the basket using a single reference price, as defined in Reference Price A.
Trading Screen Product Name	Natural Gas NYMEX LD1 ICE Lots Futures.
Trading Screen Hub Name	Henry Cal 1x
Contract Symbol	HHB
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1 lot is equivalent to 2500 MMBtu per month of the applicable calendar year
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be one hundredth of cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Contract Series	Up to 10 consecutive January - December yearly Contract Periods, or as otherwise determined by the Exchange.
Last Trading Day	At 2:30pm EPT on the sixth Business Day prior to the first calendar day of the first Contract Period in the basket
Option Style	European

Contract Specifications

Exercise Procedure	Automatic Only Manual exercise or abandon is not permitted Exercise Day: The Last Trading Day Automatic Exercise Provisions Options which are "in the money", with respect to the weighted average of the Reference Price A prices, will exercise automatically into twelve Underlying Futures Contracts, one for each contract month in the Contract Period, with a contract price equal to the Strike Price. If the option is "out of the money", then it expires automatically.
REFERENCE PRICE A	NATURAL GAS-ICE
a) Ref Price A - Description	"NATURAL GAS-ICE" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on ICE of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by ICE on that Pricing Date
b) Ref Price A - Pricing Date	Three Business Days prior to the last scheduled trading day of the ICE Henry Hub Natural Gas Futures Contract for the Contract Period in the basket
c) Ref Price A - Specified Price	Settlement price
d) Ref Price A - Pricing calendar	NYMEX
e) Ref Price A - Delivery Date	Each Contract Period in the basket
Strike Price Listing	A minimum of 10 Strike Prices in increments of $1.00 per MMBtu above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in $0.001 increments.