ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

MSCI World Small Cap NTR Index Futures

Contract Specifications

Description	MSCI World Small Cap NTR Index Futures
Contract Size	$50 times the MSCI World Small Cap NTR Index
Contract Series	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to $5.00 per contract. (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening). Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	MUO
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World Small Cap NTR Index on the Last Trading Day for the contract.
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	None.

Contract Specifications

Block Trade Minimum	Yes, 5 lot Block Minimum Quantity.