ICE Futures Europe
November 6, 2026

ICE FUTURES EUROPE

Japanese (Tokyo Area) Power Financial Peak Futures

Contract Specifications

Description	A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period.
Contract Symbol	JTC
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, fiscal year and any period of consecutive monthly contracts can be registered as a strip.
Contract Size	1 MW per day in the contract period (i.e. month, quarter, season, calendar or fiscal year) x 12 hours.
Unit of Trading	1 MW
Minimum Trading Size	Futures: 1 lot = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in JPY (¥) per kWh
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux

Contract Specifications

Last Trading Day	Trading will cease at the close of business one UK Business Day prior to the last Business Day of the contract delivery period. Quarter, season, calendar and fiscal year contracts will cease trading at the close of one UK Business Day prior to the first calendar day of the delivery quarter, season, calendar or fiscal year.
Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the contract is equal to the arithmetic mean of the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period.
Exchange Rulebook	ICE Futures Europe Contract Rules & Procedures