



## Washington Clean Fuels Standard Futures

### Contract Specifications

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|------------------------------------|---|
| Description                        | A monthly physically delivered Clean Fuels Program (CFP) Futures contract. Each CFP Credit is a credit as determined by the State of Washington Department of Ecology.            |
| Contract Symbol                    | WFP   |
| Contract Size                      | 100 metric tons   |
| Settlement Method                  | Physical Delivery   |
| Unit of Trading                    | 100 CFP Credits (where 1 CFP Credit is 1 metric ton)  |
| Currency                           | US Dollars and cents  |
| Trading Price Quotation            | \$0.25 per CFP Credit   |
| Minimum Price Fluctuation          | The price quotation convention shall be twenty-five cents (\$0.25) per CFP Credit; minimum price fluctuation may vary by trade type.  |
| Listing Cycle                      | Up to 72 consecutive months.  |
| Last Trading Day                   | Three US business days prior to the last US business day of the delivery month.   |
| Exchange Delivery Settlement Price | In respect of final settlement, the price will be a price in USD and cents per CFP Credit based on the Daily Settlement Price determined by the Exchange on the Last Trading Day. |

# Contract Specifications

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|-------------------------|---|
| Deliverable Instruments | The deliverable instruments are CFP Credits equal to the contract size delivered through the Washington Fuels Reporting System-Credit Bank & Transfer System (WFRS-CBTS) operated by the State of Washington Department of Ecology. CFP Credits eligible for delivery are those specified under Washington Administrative Code Title 173 Chapter 173-424. |
| Delivery Period         | Delivery shall be made in accordance with Part N of the ICE Clear Europe Delivery Procedures and the applicable provisions of Exchange Rulebook Chapter 19, or as otherwise announced by the Exchange and/or the Clearing Organization.   |
| Registry                | Washington Fuels Reporting System-Credit Bank & Transfer System (WFRS-CBTS) operated by the State of Washington Department of Ecology.  |