



ICE NGX IESO Financial Peak Fixed Price

Contract Specifications

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| Contract Symbol | OW8 |
| Settlement Method | Cash settlement with monthly true up |
| Contract Size | 1 MW per hour |
| Currency | CAD |
| Minimum Price Fluctuation | 0.01 |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Last Trading Day | The last business day of the contract period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | IESO-West-Day Ahead |
| a) Ref Price A - Description | "Day Ahead West Price" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in CAD Dollars, published by the IESO at http://reports.ieso.ca/public/PriceHOEPPredispOR/ |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |

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| c) Ref Price A - Specified Price | The sixteen hour (16) periods for each Monday, Tuesday, Wednesday, Thursday and Friday which is not a NERC Holiday, starting at 0700 EPT and ending at 2300 EPT (HE0800 to HE2300 inclusive) |
| d) Ref Price A - Pricing calendar | IESO |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | 6th Business day following the last day of the Contract Expiry Month |