Battery Materials Outright - Spodumene CIF China (Fastmarkets) Future

Contract Specifications

Description	A monthly cash settled future based on the Fastmarkets daily assessment price for spot Spodumene CIF China.
Contract Symbol	SPN
Contract Size	10 metric tonnes
Unit of Trading	Any multiple of 10 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One cent ($0.01) per metric tonne
Minimum Price Fluctuation	One cent ($0.01) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the assessments as made public by Fastmarkets for “Spodumene Min 6% Li2O, spot price, cif China, $/tonne” for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 72 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Fastmarkets.