



ICE NGX IESO Financial Extended Off Peak Fixed Price

Contract Specifications

Contract Symbol	OWJ
Settlement Method	Cash settlement with monthly true up
Contract Size	1 MW per hour
Currency	CAD
Minimum Price Fluctuation	0.01
Listing Cycle	Up to 96 consecutive monthly contract periods
Last Trading Day	The last business day prior to contract period.
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Reference Price A
REFERENCE PRICE A	IESO-West-Real Time
a) Ref Price A - Description	" Real Time West Price" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in CAD Dollars, published by the IESO at http://reports.ieso.ca/public/PriceHOEPPredispOR/
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

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c) Ref Price A - Specified Price	the seven (7) hour period for each day starting at 0000 EPT and ending at 0700 EPT (HE0100 to HE0700 inclusive); and the one (1) hour period starting at 2300 EPT and ending at 2400 EPT (HE2400);
d) Ref Price A - Pricing calendar	IESO
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	6th Business day following the last day of the Contract Expiry Month