Coffee "C"Â® Metric Futures

Contract Specifications

Description	The Coffee "C"® Metric contract is the world benchmark for Arabica coffee. The contract prices physical delivery of exchange-grade green beans, from one of 21 countries of origin in a licensed warehouse to one of several ports in the U. S. and Europe, with stated premiums/discounts for ports and growths.
Contract Symbol	AC
Contract Size	10 Metric Tons
Price Quotation	U.S. Dollars per Metric Ton, in whole Dollar increments.
Contract Series	March, May, July, September, December.
Minimum Price Fluctuation	$1.00 per Metric Ton, equal to $10 per contract.
Settlement	Physical delivery
Grade/Standards/Quality	A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the "basis". Coffees judged better are at a premium; those judged inferior are at a discount.
Daily Price Limit	None

Contract Specifications

Deliverable Origins	Brazil, Burundi, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Honduras, India, Kenya, Mexico, Papua New Guinea, Nicaragua, Panama, Peru, Rwanda, El Salvador, Tanzania, Uganda, Venezuela and Vietnam Mexico, El Salvador, Nicaragua, Papua New Guinea, Tanzania, Uganda, Panama, Peru and Honduras at Par. Guatemala at $110/ton premium. Colombia, Costa Rica and Kenya at $220/ton premium. Venezuela, Burundi, Rwanda and India at $22/ton discount. Dominican Republic and Ecuador at $88/ton discount. Brazil and Vietnam at $132/ton point discount.
Delivery Locations	Exchange licensed warehouse in the Ports of New York District, Miami, New Orleans, Houston, Virginia, Bremen/Hamburg and Antwerp . The New York and Virginia delivery points are Par; The New Orleans, Miami and Houston delivery points at $11/Metric Ton discount. The Antwerp and Bremen/Hamburg at $28/Metric Ton discount.
First Notice Day	Seven business days prior to first business day of delivery month.
Last Trading Day	One business day prior to last notice day
Last Notice Day	Seven business days prior to the last business day of the delivery month
Block Trade Minimum	250 Lots
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.
Trading Hours	4:15 AM to 1:30 PM ET Preopen at 8:00 PM ET (prior day)