Jet Fuel Outright - Middle East Jet Kero FOB Arab Gulf (Platts) Balmo Future

Contract Specifications

Description	A balance of the month cash settled future based on the Platts daily assessment price for Jet Kero FOB Arab Gulf.
Contract Symbol	MJK
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Contract Series	Up to 2 consecutive months, or as otherwise determined by the Exchange
Business Days	Publication days for Platts Asis-Pacific/Arab Gulf Marketscan

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “Mid” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Middle East physical oil assessments" and "FOB Arab Gulf ($/barrel)" for "Kerosene" for each business day (as specified below) in the determination period.