Japanese (Tokyo Area) Power Financial Daily Peak Futures

Contract Specifications

Description	A financially settled peak load daily futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period.
Contract Symbol	JTY
Contract Series	Up to 92 consecutive daily contracts or as otherwise determined and announced by the Exchange from time to time. All Daily Products are strips of one or more daily contracts and are listed in parallel. 5 consecutive days. 5 consecutive weeks. Weeks are strips of 5 consecutive daily contracts (Monday through Friday).
Contract Size	1 MW per day in contract period (i.e. day or week) x 12 hours
Unit of Trading	1 MW
Minimum Trading Size	Futures: 1 lot = 1MW Exchange for Physical (EFP): 1 lot = 1MW Exchange for Swap (EFS): 1 lot = 1MW Block Order: 1 lot = 1MW
Price Quotation	The contract price is in JPY (¥) per kWh
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux

Contract Specifications

Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the contract is equal to the arithmetic mean of the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period.
Last Trading Day	Peakload Dailies Only Trading will cease at the close of business on the Business Day prior to the delivery day, except when the delivery day is the day after a non-Business Day, in which case trading will cease at the close of business on the first Business Day after the non-Business Day. Trading of Week contracts will cease at the close of business on the last Business Day before the delivery period.
Exchange Rulebook	ICE Futures Europe Contract Rules & Procedures