



## ICE Three Month NIBOR<sup>®</sup> Futures

### Contract Specifications

Description	ICE Three Month NIBOR <sup>®</sup> Index Futures is a cash settled future based on NIBOR for a three month deposit.
Contract Symbol	NIB
Unit of Trading	NOK 25,000 * Rate Index
Delivery Month	March, June, September, December such that 16 delivery months are available for trading.
Last Trading Day	12:00 (CET) - Two Business days prior to the third Wednesday of the delivery month.
Quotation	100.00 minus the numerical value of the rate of interest
Minimum Price Fluctuation	All delivery months: 0.00250 (NOK 62.50)
Algorithm	Central order book applies a gradual time based pro-rata (GTBPR) matching algorithm with a time-weighting of 2 and with priority given to the first order at the best price subject to a minimum order size (collar) and limited to a maximum order size (cap).
Exchange Delivery Settlement Price	100 - 3M NIBOR on the Last Trading Day
Wholesale Trade Types	Basis trading, Block Trading, Asset Allocation
Contract Standard	Cash settlement based on the Exchange Delivery Settlement Price.

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## Disclaimer

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